

Balance Sheet as at 31st March, 2001

SOURCE OF FUNDS	SCHEDULE	As on 31st March 2001 (Rs. 000's)
Shareholders' Funds		
Capital	A	50,000,000
Preference Capital pending allotment (Refer Note 2.3 on T)		75,000,000
Reserves & Surplus	B	339,079,523
Loan Funds		
Secured Loan	C	5,100,000
Unsecured Loans	D	107,983,258
Total		577,162,781
APPLICATION OF FUNDS		
Fixed Assets		
Gross Block	E	563,930,589
Less: Depreciation		38,580,678
Net Block		525,349,911
Capital Work-in-Progress	F	91,369,364
		616,719,275
Current Assets and Loans & Advances		
Inventories	G	26,283,573
Sundry Debtors	H	38,310,554
Cash & Bank Balance	I	17,773,563
Loans & Advances	J	58,048,119
		140,415,809
Less: Current Liabilities & Provisions		
Liabilities	K	177,450,595
Provisions	L	12,488,477
		189,939,072
Net Current Assets		(49,523,263)
Miscellaneous Expenditure (to the extent not written off or adjusted)	M	-
Inter Circle Remittance (Refer Note 13.1 on T)		9,966,769
Total		577,162,781
Accounting policies	S	
Notes to Accounts	T	

The Schedules referred to above form an integral part of the Balance Sheet

For and on behalf of **Bharat Sanchar Nigam Limited**

Sd/-

Dr. D.P.S. Seth

Chairman and Managing Director

Sd/-

S.P. Purwar

Director (Finance)

Sd/-

A.S. Ray

Deputy Director General (Accounts)

Sd/-

H.C. Pant

Company Secretary and General Manager (Legal)

This is the Balance Sheet referred to in our report of even date

For and on behalf of **Price Waterhouse**
Chartered Accountants

Sd/-

D.Kapoor

Partner

Place : New Delhi

Date : 16 January, 2002