

# Bharat Sanchar Nigam Limited

Balance Sheet As At 31st March, 2003

	SCHEDULE	As at 31st March 2003 (Rs. 000's)	As at 31st March 2002 (Rs. 000's)
<b>SOURCE OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Capital	<b>A</b>	125,000,000	125,000,000
Reserves and Surplus	<b>B</b>	434,218,011	437,428,000
<b>Deferred Government Grant</b> (Refer Note 3.2 on Schedule U)		7,200,000	-
<b>Loan Funds</b>			
Secured Loan	<b>C</b>	5,100,000	5,100,000
Unsecured Loans	<b>D</b>	78,864,381	106,385,085
<b>Deferred Tax Liability-net</b> (Refer Note 15.1 on Schedule U)		<b>38,289,125</b>	-
<b>Total</b>		<b>688,671,517</b>	<b>673,913,085</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Gross Block	<b>E</b>	853,406,778	717,100,695
Less: Depreciation		223,305,948	127,878,583
Net Block		<b>630,100,830</b>	<b>589,222,112</b>
Capital Work-in-Progress	<b>F</b>	92,650,554	107,873,783
		<b>722,751,384</b>	<b>697,095,895</b>
<b>Investment</b>			
	<b>G</b>	<b>2,000,000</b>	-
<b>Current Assets and Loans and Advances</b>			
Inventories	<b>H</b>	31,703,150	37,951,084
Sundry Debtors	<b>I</b>	53,670,786	57,158,686
Cash and Bank Balances	<b>J</b>	34,396,844	23,607,635
Loans and Advances	<b>K</b>	43,867,117	52,505,223
		<b>163,637,897</b>	<b>171,222,628</b>
<b>Less : Current Liabilities and Provisions</b>			
Liabilities	<b>L</b>	173,100,827	178,527,717
Provisions	<b>M</b>	33,898,939	23,069,166
		206,999,766	201,596,883
<b>Net Current Assets</b>		<b>(43,361,869)</b>	<b>(30,374,255)</b>
<b>Intra/Inter Circle Remittance</b> (Refer Note 20.1 on Schedule U)		<b>7,282,002</b>	<b>7,191,445</b>
<b>Total</b>		<b>688,671,517</b>	<b>673,913,085</b>