

## BHARAT SANCHAR NIGAM LIMITED BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2005

	SCHEDULE	As at 31st March 2005 (Rs. in Lakh)	As at 31st March 2004 (Rs. in Lakh)
<b>SOURCE OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Capital	A	1,250,000	1,250,000
Reserves and Surplus	B	6,027,911	5,051,833
<b>Loan from Govt. of India</b>		72,000	72,000
(Non refundable & non interest bearing)			
<b>Loan Funds</b>			
Unsecured Loans	C	750,089	753,768
<b>Deferred Tax Liability-Net</b> (Refer Note 15.1 on Schedule U)		304,402	480,335
<b>Total</b>		<b>8,404,402</b>	<b>7,607,936</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>	D		
Gross Block		10,410,216	9,528,790
Less: Depreciation		4,233,309	3,242,621
Net Block		6,176,907	6,286,169
Capital Work-in-Progress	E	457,226	580,815
Decommissioned Assets	F	8,045	3,071
		6,642,178	6,870,055
<b>Investment</b>	G	20,000	20,000
<b>Current Assets and Loans and Advances</b>			
Accrued Interest (Net)		15,029	5,071
Inventories	H	224,535	222,082
Sundry Debtors	I	663,587	636,086
Cash and Bank Balances	J	2,193,113	1,155,133
Loans and Advances	K	751,498	616,408
		3,847,762	2,634,780
<b>Less : Current Liabilities and Provisions</b>			
Liabilities	L	1,453,862	1,509,427
Provisions	M	746,178	497,772
		2,200,040	2,007,199
<b>Net Current Assets</b>		1,647,722	627,581
<b>Intra/Inter Circle Remittance</b> (Refer Note 13 on Schedule U)		94,502	90,300
<b>Total</b>		<b>8,404,402</b>	<b>7,607,936</b>
<b>Significant Accounting Policies</b>	T		
<b>Notes to Accounts</b>	U		

This is the Balance Sheet referred to in our report of even date

The Schedules referred to above form an integral part of the Balance Sheet

For and on behalf of **Bharat Sanchar Nigam Limited**

Sd/-  
A.K.Sinha  
(Chairman and Managing Director)

Sd/-  
S.D.Saxena  
Director (Finance)

Sd/-  
A.S.Ray  
Deputy Director General (Corporate Accounts)

Sd/-  
H.C.Pant  
Company Secretary and General Manager (Legal)

Sd/-  
V.Rajaraman  
Partner  
M. No: 2705  
For and on behalf of  
Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants

Place : New Delhi  
Date : 09th August 2005