



PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2002

SCHEDULE	Year ended 31 st March 2002 (Rs.000's)	Period ended 31 st March 2001 (Rs.000's)
INCOME		
Income from Services	N 242,998,944	115,966,611
Other Income	O 26,817,995	1,028,156
Total	269,816,939	116,994,767
EXPENDITURE		
Employees' Remuneration and Benefits	P 38,484,520	20,700,739
Licence fee and spectrum fee (Refer Note 13, 14 on Schedule U)	34,031,191	15,732,466
Administrative, Operating and other expenses	Q 39,957,915	28,937,314
Financial Expenses	R 4,682,106	2,742,899
Depreciation	87,461,309	38,580,811
	204,617,041	106,694,229
Profit before Prior period adjustment and taxation	65,199,898	10,300,538
Prior period adjustments	S 3,321,938	-
Profit before taxation	68,521,836	10,300,538
Provision for taxation	5,400,141	2,830,000
Profit after taxation	63,121,695	7,470,538
Appropriation :		
Bonds Redemption Reserve	5,719,018	3,717,746
Surplus carried to Balance Sheet	57,402,677	3,752,792
	63,121,695	7,470,538
Earnings per Share		
Basic/Diluted earnings per Share (Rs.) (Refer note 20 on Schedule U)	12.62	1.49

Accounting policies T

Notes to Accounts U