

BHARAT SANCHAR NIGAM LIMITED
Standalone Cash Flow Statement for the year ended 31st March 2018
(All amounts in ₹ lacs, unless otherwise stated)

Particulars	For the year ended 31 st March 2018	For the year ended 31 st March 2017
A. Cash flows from operating activities		
Profit/ (loss) before tax	(873,816)	(479,321)
Adjustments for:		
Depreciation and amortisation expense	583,158	633,042
Finance costs	936	6,788
Unwinding of discount on decommissioning liabilities	3,895	7,891
Interest income	(7,497)	(50,350)
Profit on sale of property, plant and equipment (net)	(12,796)	(7,006)
Capitalisation of overheads	(92,481)	(63,913)
Write off and losses other than bad debts	24,904	21,511
Bad-debt provision other than services	487	547
Write off of unrecovered service tax/ GST	2,515	4,967
Bad-debt written off	25,159	37,047
Provision for doubtful debts and disputed bills	19,642	28,462
Excess liabilities written back no longer required	(151,624)	(195,062)
Grant in aid (net)	(37,745)	78,311
Operating cash flows before working capital changes	(515,263)	22,914
(Increase)/Decrease in loans (current and non-current)	507	830
(Increase)/Decrease in trade receivables	(127,458)	(113,839)
(Increase)/Decrease in inventories	(768)	(1,344)
(Increase)/Decrease in other financial assets	(193,324)	124,400
(Increase)/Decrease in other assets	28,168	64,977
Increase/(Decrease) in trade payables	189,996	(92,067)
Increase/(Decrease) in other financial liabilities	69,854	329,074
Increase/(Decrease) in provisions	5,297	(17,356)
Increase/(Decrease) in other liabilities	286,414	36,907
Cash from operating activities	(256,577)	354,497
Net income tax refund (paid)	(6,450)	504,312
Net cash generated from operating activities (A)	(263,027)	858,809
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(743,332)	(483,765)
Proceeds from sale of property, plant and equipment	141,920	66,583
Interest received	7,574	208,117
Proceeds from / (investment in) deposits with banks	(10)	(17)
Net cash generated used in investing activities (B)	(593,848)	(209,082)
C. Cash flows from financing activities		
Interest paid	(936)	(6,550)
Repayment of short term borrowings (net)	-	(283,672)
Proceeds from/(repayment) of long term loans (net)	623,559	(182,951)



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Net cash generated from/(used in) financing activities (C)	622,623	(473,173)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(234,252)	176,553
Cash and cash equivalents at the beginning of the year	279,124	102,571
Cash and cash equivalents at the end of the year	44,872	279,124
Components of cash and cash equivalents:		
Balances with banks in current account including sweep-in-deposit	70,949	270,104
Deposits with original maturity of less than three months	-	63,300
Cheques on hand	2,428	2,182
Cash on hand	2,405	3,151
Bank overdraft	(30,910)	(59,613)
Total cash and cash equivalents (Note 14)	44,872	279,124

Notes:

- In the absence of adequate data regarding assets appearing in the disposals/ adjustments column of note no. 3 of property, plant and equipment, all deletions (except amount transferred as assets held for sale) have been assumed to be cash sales.
- In the absence of adequate details regarding unreconciled inter circle remittances with the subsidiary records, all the 'intra/ inter circle remittances' have been treated as part of working capital changes.
- Reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities:

Particulars	Non-current borrowings*
Opening balance as at 1 April 2017	321,657
Cash flows during the year	623,559
Interest expense	54,914
Interest paid	(54,914)
Closing balance as at 31 March 2018	945,216

* Includes current maturities of non-current borrowings, refer Note 29.

The accompanying notes are an integral part of these standalone financial statements

In terms of our report attached

For ANDROS & Co.

Chartered Accountants

Firm Registration No. : 008976N

Puneet Gupta

Partner

Membership No. : 093714

Place: New Delhi

Date: 4 October 2018

For and on behalf of Bharat Sanchar Nigam Limited

Sd/-

Anupam Shrivastava

Chairman and Managing Director

DIN: 06590535

Sd/-

Sujata Ray

Director (Finance)

DIN: 07240022

Sd/-

P.D. Chirania

General Manager (Corporate Accounts)

Sd/-

H.C. Pant

Company Secretary and Chief General Manager (Legal)

M.No. F- 2584