

BHARAT SANCHAR NIGAM LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

	SCHEDULE	For the Year ended 31st March 2010 (Rs. in Lakh)	For the Year ended 31st March 2009 (Rs. in Lakh)
INCOME			
Service Revenue and Other Operating Income	N	2,791,344	3,016,942
Other Income	O	413,197	564,250
		<u>3,204,541</u>	<u>3,581,192</u>
EXPENDITURE			
Employees' Remuneration and Benefits	P	1,345,504	1,136,323
Licence fee and Spectrum fee (Refer Note 13 on Schedule U)		87,555	264,635
Administrative, Operating and Other Expenses	Q	1,019,905	1,137,797
Financial Expenses	R	35,161	44,325
Depreciation	D	919,679	852,341
		<u>3,407,804</u>	<u>3,435,420</u>
Profit/(Loss) before Prior period items		-203,263	145,771
Prior period items (Net)	S	-16,485	-18,608
Profit/(Loss) before taxation		-219,748	127,163
Current Tax		0	132,322
Tax for earlier years		14,501	0
Deferred Tax		-52,100	-66,569
Fringe Benefit Tax			3,800
Wealth Tax		116	125
Profit/(Loss) for the year after taxation		-182,265	57,485
Appropriation :			
Proposed Dividends:			
- On Equity Share Capital		0	0
- On Preference Share Capital		0	0
Tax on Dividends		0	0
Transfer to General Reserve		0	0
Surplus/Loss carried to Balance Sheet		<u>-182,265</u>	<u>57,485</u>
		-182,265	57,485
Earnings Per Share (In Rs.)			
Basic earnings per equity share		-3.65	1.15
(Refer Note 18 on Schedule U)			
Accounting Policies	T		
Notes to Accounts	U		

The Schedules referred to above, form an integral part of the Profit and Loss Account.

As per our report of even date
For **Sharma Goel & Co.**
Chartered Accountants
FRN 000643N

Amar Mittal
Partner
M. No: 017755

Place : New Delhi
Date : 30th July 2010

For and on behalf of **Bharat Sanchar Nigam Limited**

Kuldeep Goyal
Chairman and Managing Director

Gopal Das
Director (HRD)

S R Kapoor
Executive Director (Finance)

Arundati Panda
Sr. General Manager (Corporate Accounts)

H.C.Pant
Company Secretary and Sr. General Manager (Legal)

BHARAT SANCHAR NIGAM LIMITED
BALANCE SHEET AS AT 31ST MARCH 2010

	SCHEDULE	As at 31st March 2010 (Rs. in Lakh)	As at 31st March 2009 (Rs. in Lakh)
SOURCES OF FUNDS			
Shareholder's Funds			
Capital	A	1,250,000	1,250,000
Reserves and Surplus	B	7,397,566	7,613,358
Loan Funds			
Unsecured Loans	C	153,370	341,384
Deferred Tax Liability-Net (Refer Note 19.1 on Schedule U)		12,384	64,484
		<u>8,813,320</u>	<u>9,269,226</u>
APPLICATIONS OF FUNDS			
Fixed Assets			
Gross Block	D	16,046,962	13,224,291
Less: Depreciation		8,658,930	7,792,203
Net Block		7,388,032	5,432,088
Capital Work-in-Progress	E	596,523	492,864
Decommissioned Assets	F	7,897	4,644
		<u>7,992,452</u>	<u>5,929,596</u>
Investments	G	20,000	20,000
Current Assets, Loans and Advances			
Inventories	H	505,833	457,258
Sundry Debtors	I	474,457	472,054
Cash and Bank Balances	J	3,034,340	3,813,430
Other Current Asset - Accrued interest		85,521	87,239
Loans and Advances	K	1,397,028	944,880
		<u>5,497,179</u>	<u>5,774,861</u>
Less : Current Liabilities and Provisions			
Current Liabilities	L	4,277,642	2,072,702
Provisions	M	557,602	493,878
		<u>4,835,244</u>	<u>2,566,580</u>
Net Current Assets		661,935	3,208,281
Inter/Intra Circle Remittance (Refer Note 14 on Schedule U)		138,933	111,349
Total		<u>8,813,320</u>	<u>9,269,226</u>

Accounting Policies

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Notes to Accounts

U

The Schedules referred to above, form an integral part of the Balance Sheet.

As per our report of even date

For **Sharma Goel & Co.**

Chartered Accountants

FRN 000643N

Amar Mittal

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