

BHARAT SANCHAR NIGAM LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	SCHEDULE	For the Year ended 31st March 2010 (Rs. in Lakh)	For the Year ended 31st March 2009 (Rs. in Lakh)
INCOME			
Service Revenue and Other Operating Income	N	2,791,344	3,016,942
Other Income	O	413,197	564,250
		3,204,541	3,581,192
EXPENDITURE			
Employees' Remuneration and Benefits	P	1,345,504	1,136,323
Licence fee and Spectrum fee (Refer Note 13 on Schedule U)		87,555	264,635
Administrative, Operating and Other Expenses	Q	1,019,905	1,137,797
Financial Expenses	R	35,161	44,325
Depreciation	D	919,679	852,341
		3,407,804	3,435,420
Profit/(Loss) before Prior period items		-203,263	145,771
Prior period items (Net)	S	-16,485	-18,608
Profit/(Loss) before taxation		-219,748	127,163
Current Tax		0	132,322
Tax for earlier years		14,501	0
Deferred Tax		-52,100	-66,569
Fringe Benefit Tax			3,800
Wealth Tax		116	125
Profit/(Loss) for the year after taxation		-182,265	57,485
Appropriation :			
Proposed Dividends:			
- On Equity Share Capital		0	0
- On Preference Share Capital		0	0
Tax on Dividends		0	0
Transfer to General Reserve		0	0
Surplus/Loss carried to Balance Sheet		-182,265	57,485
		-182,265	57,485
Earnings Per Share (In Rs.)			
Basic earnings per equity share		-3.65	1.15
(Refer Note 18 on Schedule U)			
Accounting Policies	T		
Notes to Accounts	U		

The Schedules referred to above, form an integral part of the Profit and Loss Account.

As per our report of even date
For **Sharma Goel & Co.**
Chartered Accountants
FRN 000643N

Amar Mittal
Partner
M. No: 017755

For and on behalf of **Bharat Sanchar Nigam Limited**

Kuldeep Goyal
Chairman and Managing Director

Gopal Das
Director (HRD)

S R Kapoor
Executive Director (Finance)

Arundati Panda
Sr. General Manager (Corporate Accounts)

Place : New Delhi
Date : 30th July 2010

H.C.Pant
Company Secretary and Sr. General Manager (Legal)

BHARAT SANCHAR NIGAM LIMITED**BALANCE SHEET AS AT 31ST MARCH 2010**

	SCHEDULE	As at 31st March 2010 (Rs. in Lakh)	As at 31st March 2009 (Rs. in Lakh)
SOURCES OF FUNDS			
Shareholder's Funds			
Capital	A	1,250,000	1,250,000
Reserves and Surplus	B	7,397,566	7,613,358
Loan Funds			
Unsecured Loans	C	153,370	341,384
Deferred Tax Liability-Net (Refer Note 19.1 on Schedule U)		12,384	64,484
		8,813,320	9,269,226
APPLICATIONS OF FUNDS			
Fixed Assets			
Gross Block	D	16,046,962	13,224,291
Less: Depreciation		8,658,930	7,792,203
Net Block		7,388,032	5,432,088
Capital Work-in-Progress	E	596,523	492,864
Decommissioned Assets	F	7,897	4,644
		7,992,452	5,929,596
Investments	G	20,000	20,000
Current Assets, Loans and Advances			
Inventories	H	505,833	457,258
Sundry Debtors	I	474,457	472,054
Cash and Bank Balances	J	3,034,340	3,813,430
Other Current Asset - Accrued interest		85,521	87,239
Loans and Advances	K	1,397,028	944,880
		5,497,179	5,774,861
Less : Current Liabilities and Provisions			
Current Liabilities	L	4,277,642	2,072,702
Provisions	M	557,602	493,878
		4,835,244	2,566,580
Net Current Assets		661,935	3,208,281
Inter/Intra Circle Remittance (Refer Note 14 on Schedule U)		138,933	111,349
Total		8,813,320	9,269,226
Accounting Policies	T		
Notes to Accounts	U		

The Schedules referred to above, form an integral part of the Balance Sheet.

As per our report of even date
For **Sharma Goel & Co.**
Chartered Accountants
FRN 000643N

Amar Mittal
Partner
M. No: 017755

For and on behalf of **Bharat Sanchar Nigam Limited**

Kuldeep Goyal
Chairman and Managing Director

Gopal Das
Director (HRD)

S R Kapoor
Executive Director (Finance)

Arundati Panda
Sr. General Manager (Corporate Accounts)

Place : New Delhi
Date : 30th July 2010

H.C.Pant
Company Secretary and Sr. General Manager (Legal)