

	Notes	For the year ended 31 March 2013	For the year ended 31 March 2012
Revenue from operations	22	2,565,481	2,598,213
Other income	23	147,308	195,137
<b>Total Revenue</b>		<b>2,712,789</b>	<b>2,793,350</b>
Employees' remuneration and benefits	24	1,375,782	1,340,604
Financial expenses	25	35,147	18,412
Depreciation and amortisation	13	833,643	917,432
Other expenses			
- Administrative, operating and other expenses	26	1,040,235	1,029,391
- Licence and Spectrum fee	29	205,236	352,772
<b>Total Expenses</b>		<b>3,490,043</b>	<b>3,658,611</b>
Profit/(Loss) before prior period items		(777,254)	(865,261)
Prior-period items (net)	27	(18,282)	(16,832)
Profit/(Loss) before tax		(795,536)	(882,093)
Tax expense :			
- Deferred tax		7,092	(2,977)
Profit/(Loss) for the year		<b>(788,444)</b>	<b>(885,070)</b>
Earnings per share (in Rs.)	34	(15.77)	(17.70)
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements.	1-47		

This is the Statement of Profit and Loss referred to in our report of even date.

For and on behalf of Bharat Sanchar Nigam Limited

for **Walker, Chandio & Co**  
Chartered Accountants  
FRN 001076N

**R.K. Upadhyay**  
Chairman and Managing Director

**Atul Seksaria**  
Partner  
M.No: 86370

**K.C.G.K Pillai**  
Director (Finance)

**Rajeev Singh**  
General Manager (Corporate Accounts)

Place : New Delhi  
Date : 30 August 2013

**H.C.Pant**  
Company Secretary and Sr. General Manager (Legal)

	Notes	As at 31 March 2013	As at 31 March 2012
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share capital	3	1,250,000	1,250,000
Reserves and surplus	4	5,076,240	5,867,102
Deferred government grant	5	37,633	-
		<b>6,363,873</b>	<b>7,117,102</b>
<b>Non-current liabilities</b>			
Long term borrowings	6	170,318	170,318
Other long term liabilities	7	403,725	426,257
Long term provisions	8	687,008	627,981
		<b>1,261,051</b>	<b>1,224,556</b>
<b>Current liabilities</b>			
Short term borrowings	9	256,114	132,047
Trade payables	10	950,092	984,668
Other current liabilities	11	684,617	678,929
Short term provisions	12	53,184	46,231
		<b>1,944,007</b>	<b>1,841,875</b>
<b>TOTAL</b>		<b>9,568,931</b>	<b>10,183,533</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	13		
- Tangible assets		4,555,753	5,006,679
- Intangible assets		1,528,885	1,620,053
- Capital work-in-progress		369,600	422,705
- Intangible assets under development		1,462	2,043
		<b>6,455,700</b>	<b>7,051,480</b>
Non-current investments	14	657,511	601,352
Deferred tax assets (net)	15	13,330	6,238
Long-term loans and advances	16	684,728	650,476
		<b>7,811,269</b>	<b>8,309,546</b>
<b>Current Assets</b>			
Inventories	17	377,209	359,678
Trade receivables	18	295,339	396,218
Cash and Bank balances	19	116,125	188,509
Short-term loans and advances	20	92,617	114,142
Other current assets	21	773,914	691,825
		<b>1,655,204</b>	<b>1,750,372</b>
<b>Intra/Inter circle remittances</b>	<b>33</b>	<b>102,458</b>	<b>123,615</b>
<b>TOTAL</b>		<b>9,568,931</b>	<b>10,183,533</b>
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements.	1-47		

This is the Balance Sheet referred to in our report of even date.

for Walker, Chandio & Co  
Chartered Accountants  
FRN 001076N

Atul Seksaria  
Partner  
M.No: 86370

Place : New Delhi  
Date : 30 August 2013

For and on behalf of Bharat Sanchar Nigam Limited

R.K. Upadhyay  
Chairman and Managing Director

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