



BHARAT SANCHAR NIGAM LIMITED

Cash flow statement for the year ended 31st March 2017

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	For the year ended 31 st March 2017	For the year ended 31 st March 2016
A. Cash flows from operating activities		
Profit/ (loss) before tax	(4,79,321)	(4,85,916)
Adjustments for:		
Depreciation and amortisation expense	6,33,042	7,20,560
Finance costs	6,788	54,339
Unwinding of discount on decommissioning liabilities	7,891	4,148
Interest income	(50,350)	(1,50,530)
Profit on sale of property, plant and equipment (net)	(7,006)	(4,626)
Capitalisation of overheads	(63,913)	(24,821)
Write off and losses other than bad debts	21,511	22,074
Bad-debt provision other than services	547	567
Write off of unrecovered service tax	4,967	3,348
Bad-debt written off	37,047	70,334
Provision for doubtful debts and disputed bills	28,462	23,546
Excess liabilities written back no longer required	(1,95,062)	(1,99,999)
Grant in aid (net)	78,311	(3,964)
Operating cash flows before working capital changes	22,914	29,060
(Increase)/ Decrease in loans (current and non-current)	830	1,381
(Increase)/ Decrease in trade receivables	(1,13,839)	(1,22,757)
(Increase)/ Decrease in inventories	(1,344)	249
(Increase) / Decrease in other financial assets	1,24,400	3,23,174
(Increase) / Decrease in other assets	64,977	(19,103)
Increase/ (Decrease) in trade payables	(92,067)	(1,44,897)
Increase / (Decrease) in other financial liabilities	3,29,074	1,84,329
Increase/ (Decrease) in provisions	(17,356)	(64,618)
Increase / (Decrease) in other liabilities	36,907	19,848
Cash from operating activities	3,54,497	2,06,666
Wealth tax paid	-	(73)
Net income tax refund (paid)	504,312	(34,531)
Net cash generated from operating activities (A)	858,809	172,062
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(4,83,766)	(3,86,331)
Proceeds from sale of property, plant and equipment	66,583	92,354
Interest received	208,117	7,556
Proceeds from / (investment in) deposits with banks	(17)	63
Net cash generated used in investing activities (B)	(2,09,083)	(2,86,357)

BHARAT SANCHAR NIGAM LIMITED**Cash flow statement for the year ended 31st March 2017***(All amounts in ₹ lacs, unless otherwise stated)*

Particulars	For the year ended 31 st March 2017	For the year ended 31 st March 2016
C. Cash flows from financing activities		
Interest paid	(6,550)	(54,400)
Repayment of borrowings (net)	(2,83,672)	(3,49,199)
Proceeds from/ (Repayment) of loans	(1,82,951)	4,98,988
Net cash generated from/ (used in) financing activities (C)	(4,73,173)	95,389
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	176,553	(18,907)
Cash and cash equivalents at the beginning of the year	1,02,571	1,21,478
Cash and cash equivalents at the end of the year	2,79,124	1,02,571
Components of cash and cash equivalents:		
Balances with banks in current account including sweep-in-deposit	2,70,104	99,514
Deposits with original maturity of less than three months	63,300	-
Cheques on hand	2,182	776
Cash on hand	3,151	2,282
Bank overdraft	(59,613)	-
Total cash and cash equivalents (Note 13)	2,79,124	1,02,572

Notes:

- In the absence of adequate data regarding assets appearing in the disposals/ adjustments column of note no. 3 of property, plant and equipment, all deletions (except amount transferred as decommissioned assets) have been assumed to be cash sales.
- In the absence of adequate details regarding unreconciled inter circle remittances with the subsidiary records, all the 'intra/ inter circle remittances' have been treated as part of working capital changes.

The accompanying notes are an integral part of these financial statements 1 to 54

In terms of our report attached

For **Andros & Co.**

Chartered Accountants

Firm Registration No. : 008976N

Sd/-

Shashi Garg

Partner

Membership No. : 086492

Place: New Delhi

Date: 12.10.2017

For and on behalf of **Bharat Sanchar Nigam Limited**

Sd/-

Anupam Shrivastava

Chairman and Managing Director

DIN: 06590535

Sd/-

Sujata Ray

Director (Finance)

DIN: 07240022

Sd/-

P.D. Chirania

General Manager (Corporate Accounts)

Sd/-

H.C. Pant

Company Secretary and Chief General Manager (Legal)

M.No. F- 2584