



BHARAT SANCHAR NIGAM LIMITED

Standalone Cash Flow Statement for the year ended 31st March 2020

(All amounts are in INR lakh, unless otherwise stated)

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
A. Cash flows from operating activities		
Profit/ (loss) before tax	(1,549,952)	(1,490,424)
Adjustments for:		
Depreciation and amortisation expense	662,914	578,198
Finance costs	196,882	74,078
Unwinding of discount on decommissioning liabilities	2,228	4,088
Interest income	(17,683)	(11,027)
Profit on sale of property, plant and equipment (net)	(1,455)	(3,025)
Capitalisation of overheads	(37,144)	(92,334)
Write off and losses other than bad debts	62,300	57,821
Bad-debt provision other than services	31,543	8,278
Write off of unrecovered service tax/ GST	4,446	2,766
Bad-debt written off	21,781	68,440
Provision for doubtful debts and disputed bills	58,152	33,810
Excess liabilities written back no longer required	(44,023)	(101,562)
Profit on termination of lease contract(s)	(148)	-
Grant in aid (net)	(23,934)	11,434
Operating cash flows before working capital changes	(634,093)	(859,459)
(Increase)/ Decrease in loans	214	303
(Increase)/ Decrease in trade receivables	(96,095)	(195,769)
(Increase)/ Decrease in inventories	(59,503)	(60,069)
(Increase) / Decrease in other financial assets	(940,241)	132,259
(Increase) / Decrease in other assets	(50,252)	(248,496)
Increase/ (Decrease) in trade payables	173,968	510,491
Increase / (Decrease) in other financial liabilities	1,487,567	344,567
Increase/ (Decrease) in provisions	650	4,704
Increase / (Decrease) in other liabilities	(14,302)	105,272
Cash from operating activities	(132,087)	(266,197)
Net income tax refund (paid)	52,904	22,077
Net cash generated from/ (used in) operating activities (A)	(79,183)	(244,120)
B. Cash flows from investing activities		
Acquisition of property, plant and equipment (refer note 3(k) and 3(m))	(719,888)	(708,590)
Sale of property, plant and equipment	708,595	73,301
Proceeds from sale of investments	17,500	-
Interest received	17,860	10,967
Proceeds from / (investment in) deposits with banks	(13,029)	(11,842)
Net cash generated from/ (used in) investing activities (B)	11,038	(636,164)
C. Cash flows from financing activities		
Interest paid	(196,882)	(74,078)
Payments for principal portion of lease liability	(44,618)	-
Payments for Interest portion of lease liability	(23,196)	-
Proceeds from/ (repayment) of long term loans (net)	589,166	653,092
Net cash generated from/ (used in) financing activities (C)	324,470	579,014
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	256,325	(301,270)
Cash and cash equivalents at the beginning of the year	(256,398)	44,872
Cash and cash equivalents at the end of the year	(73)	(256,398)
Components of cash and cash equivalents:		
Balances with banks in current account including sweep-in-deposit	141,208	58,949
Deposits with original maturity of less than three months	70,000	-
Cheques on hand	447	1,250
Cash on hand	919	2,037
Bank overdraft	(212,647)	(318,634)
Total cash and cash equivalents (Note 15)	(73)	(256,398)

BHARAT SANCHAR NIGAM LIMITED
Standalone Cash Flow Statement for the year ended 31st March 2020
(All amounts are in INR lakh, unless otherwise stated)
Notes:

- In the absence of adequate data regarding assets appearing in the disposals/ adjustments column of note no. 3 of property, plant and equipment, all deletions (except amount transferred as assets held for sale) have been assumed to be cash sales.
- In the absence of adequate details regarding unreconciled inter circle remittances with the subsidiary records, all the 'intra/ inter circle remittances' have been treated as part of working capital changes.
- Reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities:

For the year ended 31 March 2020

Particulars	Non-current borrowings*
Opening balance as at 1 April 2019	1,598,308
Cash flows during the year	589,166
Interest expense	196,882
Interest paid	(196,882)
Closing balance as at 31 March 2020	2,187,474

For the year ended 31 March 2019

Particulars	Non-current borrowings*
Opening balance as at 1 April 2018	945,216
Cash flows during the year	653,092
Interest expense	74,078
Interest paid	(74,078)
Closing balance as at 31 March 2019	1,598,308

* Includes current maturities of non-current borrowings, refer note 30.

This is the standalone cash flow statement referred to in our report of even date.

The accompanying notes are an integral part of these standalone financial statements 1 to 65

In terms of our report attached

For ANDROS & Co.

Chartered Accountants

Firm Registration No. : 008976N

For and on behalf of Bharat Sanchar Nigam Limited

Sd/-

Puneet Gupta

Partner

Membership No. : 093714

Sd/-

P.K. Purwar

Chairman and Managing Director

DIN: 06619060

Sd/-

S.K. Gupta

Director (Finance)

DIN: 08221877

Sd/-

Surajit Mandol

Senior General Manager

(Corporate Accounts)

Sd/-

H.C. Pant

Company Secretary and
Chief General Manager (Legal)

M.No. F-2584

Place: New Delhi

Date : 12.08.2020