BSNL to Invest ₹4,000 Crore in Network Expansion

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NEW DELHI

State-run telecom operator BSNL is investing ₹4,000 crore in the 2013-14 financial year to expand of its mobile network, which include installing 8,700 towers.

"As part of our phase 7 expansion plans, we are planning to invest ₹4,000 crore on mobile network. We will be installing 8,700 mobile towers of which 50% are 3G," BSNL chairman & managing director R K Upadhyay said.

He added the network expansion, which is currently underway, is likely to be completed by

March next year.



BSNL will be installing 8,700 mobile and has already placed order for procuring equipment for north and south zones The company has already placed order for procuring equipment for north and south zones and it would place a contract for the east zone soon.

The state-run telco is aiming to strengthen its position in the industry. The firm, which is currently the fifth largest player in terms of mobile phone subscribers is striving to reach the top in coming years.

The company last year started nationwide expansion of its network after a gap of around five years.

BSNL had 14.56 per cent market share with around 9.71 crore mobile subscribers at end of May, as per GSM industry body COAI.

The PSU, which is suffering losses since 2009-10, showed some signs of recovery last fiscal. BSNL losses, as per unaudited results, stood at

BSNL losses, as per unaudited results, stood at ₹8,198 crore for 2012-13, compared to ₹8,851 crore posted in 2011-12.

The figure does not include around ₹2,700 crore which the company has to get from the government for supporting rural landline operations.